GOVERNMENT OF INDIA
FINANCE
LOK SABHA

STARRED QUESTION NO:179
ANSWERED ON:09.03.2007
LOAN TO SELF HELP GROUPS
Nahata Smt. P. Jaya Prada;Rao Shri Kavuru Samba Siva

Will the Minister of FINANCE be pleased to state:

(a) the mechanism worked out for giving loan to Self Help Groups(SHGs);

(b) the mechanism available to recover loans extended and the percentage and amount of bad debts;

(c) whether the Government has directed the Banks to step up lending to Self Help Groups;

(d) if so, the details thereof alongwith the amount released to SHGs during the last three years, bank-wise; and

(e) the present status of statutory framework for regulation of the Micro Finance Institutions?

Answer

FINANCE MINISTER (SHRI P.CHIDAMBARAM)

(a) to (e) : A Statement is laid on the Table of the House.